

Nuvoton Technology Corporation

1Q'24 Investor Conference

May 3, 2024



Agenda



Nuvoton Financial Results



Nuvoton 1Q'24 Business Update



Q&A

Safe Harbor Notice

- ❖ We have made forward-looking statements in this presentation. Our forward-looking statements contain information regarding, among other things, our financial condition, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projects are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us.
- ❖ We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future event or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.
- ❖ The information contained herein shall also not constitute an offer to sell or a solicitation of an offer to buy the company's securities nor shall there be any sale of such securities in any state or country in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or country.

Nuvoton Financial Results

Statement of Comprehensive Income - Consolidated

Unit: NT\$ M	1Q'24		4Q'23		1Q'23	
	Amount	%	Amount	%	Amount	%
Net Revenue	8,468	100	8,470	100	8,956	100
Gross Profit	3,534	42	3,354	40	3,611	40
Operating Income	456	5	240	3	368	4
Non-Operating Income	(51)	-	467	6	365	4
Income before Income Tax	405	5	706	8	733	8
Net Income	409	5	707	8	672	7
EPS (NTD)	0.97		1.68		1.6	

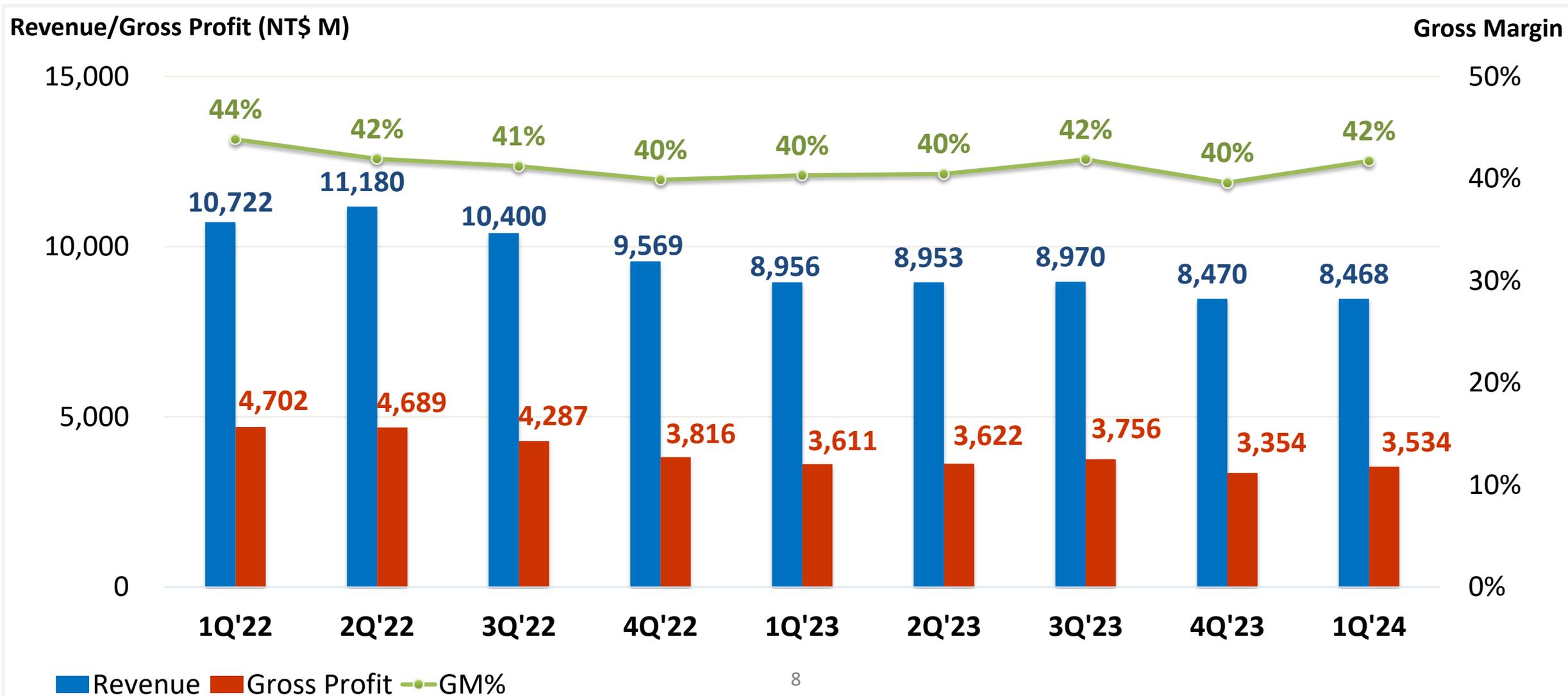
Balance Sheet - Consolidated

Unit: NT\$ M	March 31 '24		December 31 '23		September 30 '23	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	6,433	20	6,325	20	6,374	20
Accounts Receivable	4,698	15	4,122	13	4,530	14
Other Receivable	555	2	505	1	538	1
Inventories	7,060	22	7,756	24	8,299	25
Long-Term Investments	3,210	10	3,250	10	3,328	10
Property, Plant, Equipment and R.O.U	7,966	25	7,856	25	7,638	24
Others	1,863	6	1,926	7	2,060	6
Total Assets	31,785	100	31,740	100	32,767	100
Current Liabilities	9,480	30	8,181	26	9,410	29
Non-Current Liabilities	6,448	20	6,828	21	7,294	22
Total Liabilities	15,928	50	15,009	47	16,704	51
Total Equity	15,857	50	16,731	53	16,063	49
Debt/Equity Ratio	1		0.9		1.04	

Statement of Cash Flows - Consolidated

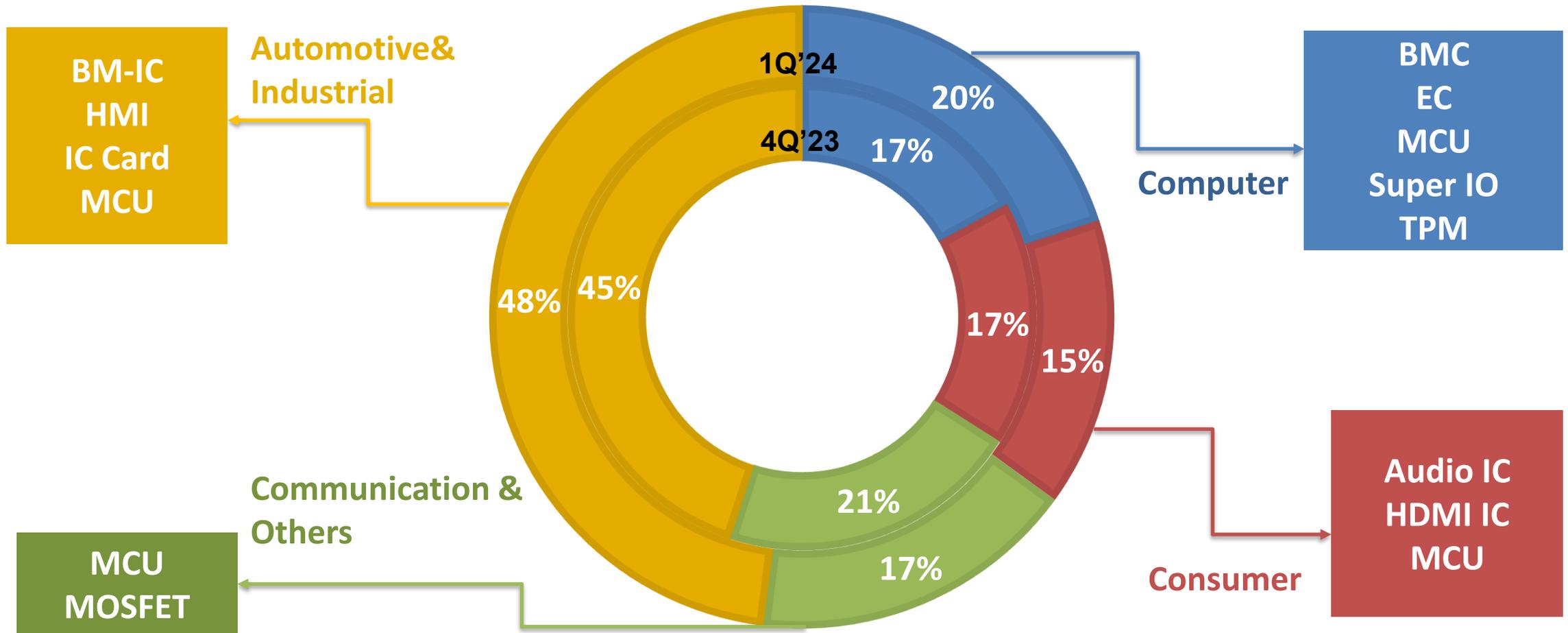
	1Q'24	4Q'23	3Q'23
Unit: NT\$ M	Amount	Amount	Amount
Cash Flows from Operating Activities	1,078	728	345
Cash Flows from Investing Activities	(346)	(317)	364
Cash Flows from Financing Activities	(662)	(267)	(3,519)
Cash & Cash Equivalents	6,433	6,325	6,374

Revenue and GM Trend - Consolidated



Nuvoton 1Q'24 Business Update

1Q'24 Revenue by 4C Applications



Overall Highlight

- ❖ The Q1'24 performance was influenced by seasonal fluctuations in smartphone and sustained sluggish demand from the consumer segment
- ❖ Observe the restocking demand from computer-related channels in Q1'24, while customers have not revised their annual targets
- ❖ Continued inventory adjustments in the Automotive sector are expected, primarily from fossil-fuel cars
- ❖ Reiterate that the uncertainty surrounding macroeconomic and geopolitical risks may affect consumers spending attitudes and end-market demand

Nuvoton 1Q'24 Business Update (1)

Automotive & Industrial

- ❖ Mass production of TOF sensor applied for automotive smart lock to a customer in China
- ❖ Design-win of TOF sensor for in-carriage passenger detection to a new transportation system customer in China
- ❖ Design-in of the digital power MCU for a solar system customer in Korea
- ❖ Released the MA35H0 series MPU tailored for industrial HMI applications, featuring dual Arm Cortex-A35 core, graphics acceleration, high-speed connectivity, and built-in hardware security features, operating in a temperature range of -40°C to 125°C

Nuvoton 1Q'24 Business Update (2)

Computer

- ❖ Design-in of the USB4 Re-Timer for a new PC customer in China
- ❖ Released the NUC1263 series, the first MCU tailored for DDR5 gaming modules, delivering a 1.0V I3C and exclusive gaming light control through an LLSI (LED Light Strip Interface) interface

Nuvoton 1Q'24 Business Update (3)

Consumer

- ❖ Design-win of Arm[®] Cortex[®]-M4 core MCU with high performance and low power for high-end model air purifier to a new Japanese customer
- ❖ Design-in of the inverter MCU for new models of dehumidifier to a Chinese customer

Questions & Answers